

ABSTRACT

A risk management method and system for facilitating analysis and quantification of risks associated with a legal action. An automated legal action risk management (ALARM) system maintains a legal action database including factual data and editorial content, and relates the data to a legal action. A rating system is used to assess risks based upon risk assessment factors such as data descriptive of parties to a legal action, individuals advising and/or controlling the parties to a legal action, historical data, interpretation of world events or other associated input. The system generates a risk quotient or other qualitative rating based upon a weighted algorithm applied to the risk assessment factors. Actions responsive to and commensurate with a legal risk quotient can be generated to help a user properly manage risk associated with a particular legal action or an aggregate of legal actions.